

RESOLUTION NO. 2020-36

APPROVING PROJECTS IN THE WEBSTER COUNTY REGIONAL URBAN RENEWAL AREA

WHEREAS, the County of Webster, Iowa has established the Webster County Regional Urban Renewal Area and has adopted an urban renewal plan and amendments thereto for undertaking urban renewal projects, as more fully described on Exhibit A attached hereto, (the "Project") within the Urban Renewal Area; and

WHEREAS, before approving an urban renewal project, it is necessary to make certain findings under Chapter 403; and

WHEREAS, it is the intention of the County to certify the amount of funds advanced for reimbursement under Iowa Code Section 403.19 before December 1, 2020; and

WHEREAS, the amount of funds to be advanced for the Project is currently estimated at \$119,354

NOW, THEREFORE, IT IS RESOLVED by the Board of Supervisors of the County of Webster, Iowa, as follows:

Section 1. Pursuant to Ordinance No. 48, there has been established the Webster County Urban Renewal Area Tax Increment Revenue Fund (the "Tax Increment Fund"), into which all incremental property tax revenues received from the Urban Renewal Area, as amended, are deposited. The Board finds the Project described on Exhibit A hereto to be Urban Renewal Projects as defined in Iowa Code Chapter 403, and further finds that said Projects are included in the Plan, as amended, for the Urban Renewal Area.

Section 2. It is hereby directed that the total costs for the Project be advanced from time to time from County Funds in order to pay the costs of the Project. The advance shall be treated as an internal loan (the "Loan") from the TIF Project Fund and the General Fund or applicable fund shall be reimbursed the total actual Project cost from the Tax Increment Fund.

Section 3. All Project costs to be incurred for the Project are approved, to be advanced as described in Section 2. The contract for the Project is currently estimated to cost approximately \$119,354

Section 4. Certification for reimbursement under Iowa Code Section 403.19 shall be made by the Board on or before December 1, 2020.

ADOPTED AND PASSED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF WEBSTER, STATE OF IOWA, this 24th day of November 2020.

Roll Call Vote:

Dencklau: Aye ; Nay ; Abstain ; Absent
Campbell: Aye ; Nay ; Abstain ; Absent
Carlson: Aye ; Nay ; Abstain ; Absent
Conrad: Aye ; Nay ; Abstain ; Absent
Thode: Aye ; Nay ; Abstain ; Absent

WEBSTER COUNTY BOARD OF SUPERVISORS


Mark Campbell, Chairman


Nicholas Carlson


Bob Thode


Keith Dencklau


Niki Conrad

Attest: 
Doreen Pliner, Auditor